

Annex 1 Summary of 2022/23 Budget**2022/23
£000's****Expenditure****Net Expenditure Brought Forward****131,392****Expenditure Pressures**

Additional Investment:

- Revenue funding for prior year capital programme	1,600
- New Homes Bonus Replacement Funding	1,070
- People: Pay, Prices and Demographic	9,215
- Other: Pay and Prices	3,470

Priority Investment

- Fuel Poverty	50
- Winter Gritting	30
- Anti Racist Working Group	20
- City Centre Access	30
	15,485

One off Investment

- Increase General Reserve	500
- Transport Plan refresh	150
	650

Total Expenditure Pressures**16,135**

Expenditure Reductions:

- People	(2,102)
- Place	(1,403)
- Customers and Communities	(663)
- Governance	(169)
- Finance and HR	(133)
- Corporate Savings	(2,000)
	(6,470)
- Reduce Covid Recovery Reserve	(1,400)
	(7,870)

Total Expenditure Reductions**(7,870)****Changes in Income**

- Net increases in specific grants	(3,623)
	(3,623)

Total Changes in Income**(3,623)****One off Income (funding one off investment)**

- New Homes Bonus	(650)
	(650)

Revised Projected Budget Requirement**135,384****Funding****Funding Streams:**

- Council Tax	(102,043)
- Business rates	(33,341)
Total Funding	(135,384)